

Global Markets Daily

Oil and AUD Caught a Bid

AUD Strength on Iron Ore and GDP; Oil on Demand Upgrade

FX markets were somewhat choppy and mixed overnight. DXY reversed early session's losses into modest gains. AUD was the outperformer, thanks to firmer iron ore prices on potential easing of restrictions on steelmaking in Tangshan as well as upside surprise to 1Q GDP (this morning). Elsewhere oil prices rose, with Brent rising above \$71/bbl at one point. Move came after OPEC+ projected a tightening of the crude market on higher demand while also confirming to ease production cuts gradually. Separately IEA also said there is a strong recovery of oil demand in US, China, Europe and elsewhere and warned the global oil prices face further upward pressure unless more crude is released in coming months to meet a strong demand rebound.

No FX Market Reaction from Liu He-Yellen Conversation

This is the 4th cabinet level engagement between US and China officials since President Biden took office. US Treasury statement noted that "both sides discussed how to support a continued strong economic recovery and the importance of cooperating on areas that are in US interests while at the same time frankly tackling issues of concerns". The Chinese statement noted Liu saying they are willing to continue to maintain communication. There was little to no FX market reaction. We noted the last engagement came last week between US Trade Representative Katherine Tai and Vice Premier Liu He. We do not rule out more of such engagements as both parties may try to iron out some differences on trade and economic relations.

SG PMI; EU PPI and German Retail Sales Today

Relatively quiet on the data front today with Indonesia CPI; EU PPI (Apr); German retail sales (Apr); Singapore PMI. ECB will also publish a report on the international role of the Euro.

FX: Overnight Closing Prices

Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.2213	↓ -0.11	USD/SGD	1.3224	↑ 0.05
GBP/USD	1.415	↓ -0.44	EUR/SGD	1.615	↓ -0.07
AUD/USD	0.7754	↑ 0.26	JPY/SGD	1.2084	↑ 0.22
NZD/USD	0.7257	↓ -0.18	GBP/SGD	1.871	↓ -0.39
USD/JPY	109.48	↓ -0.09	AUD/SGD	1.0255	↑ 0.31
EUR/JPY	133.71	↓ -0.19	NZD/SGD	0.9601	↓ -0.04
USD/CHF	0.8973	↓ -0.18	CHF/SGD	1.4743	↑ 0.29
USD/CAD	1.2071	↑ 0.06	CAD/SGD	1.0958	↑ 0.05
USD/MYR	4.1265	↑ 0.03	SGD/MYR	3.1229	↓ -0.05
USD/THB	31.17	↓ -0.08	SGD/IDR	10800.7	↓ -0.03
USD/IDR	14280	⇒ 0.00	SGD/PHP	36.1745	↑ 0.27
USD/PHP	47.757	↑ 0.13	SGD/CNY	4.8292	↑ 0.16

Implied USD/SGD Estimates at 2 June 2021, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3094	1.3361	1.3628

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G7: Events & Market Closure

Date	Ctry	Event
31 May	US, UK	Onshore Markets Closed
1 Jun	AU	RBA Policy Decision
1 Jun	OPEC	OPEC+ Meeting
4 Jun	G7	G7 Meeting
4 Jun	EU, CH	Green Swan Panel Discussion

Asia Ex JP: Events & Market Closure

Date	Ctry	Event
1 Jun	ID	Onshore Markets Closed
3 Jun	TH	Onshore Markets Closed
4 Jun	IN	RBI Policy Decision

G7 Currencies

■ **DXY Index - Data and Fed Speaks to Drive Volatility.** DXY reversed early session's losses into modest gains. ISM mfg came in better than expected at 62.1 (vs. 61 expected). New orders led the way, rising to 67 (vs. 66 expected). There is no tier-1 data for release today. Focus shifts to ADP employment (tomorrow) and NFP (Fri). Stronger data could build up taper talk expectations and pull the USD higher. Elsewhere we will also keep a lookout on Fed speaks this week prior to the backout period after 5 Jun, ahead of its 17 Jun FoMC. Of interest would be Fed Chair Powell, whom will be taking part in a BIS panel (but unclear if he will touch on monetary policy). Other Fed speaks of interests include Brainard (2 Jun); Harker, Bostic, Evans and Kaplan (3 Jun); Quarles, Harker, Kaplan, Bostic again (4 Jun). DXY was last seen at 89.87. Daily momentum is mild bullish but not conclusive at this point. Resistance at 90.20/30 (76.4% fibo, 21 DMA), 90.82 (61.8% fibo retracement of 2021 low to high) and 91 (100 DMA). Support here at 89.70, 89.20 levels (2021 lows). Week remaining brings ADP employment, ISM services (May); initial jobless claims on Thu; NFP, unemployment rate, average hourly earnings (May); Durable goods orders (Apr); Fed Chair Powell takes part in BIS panel on Fri.

■ **EURUSD - Toppish Signs.** EUR drifted lower overnight after failing to hold on to intraday gains above 1.2250. Pair was last at 1.2225 levels. Bullish momentum on weekly chart intact but on daily chart, there are tentative signs of pullback lower. To add, there is also a potential rising wedge pattern - typically a bearish reversal and a bearish divergence. Support at 1.2140 (21 DMA), 1.21 (61.8% fibo retracement of 2021 high to low) and 1.2020 levels (50% fibo, 50, 100 and 200 DMAs). Resistance at 1.2250, 1.2290 levels. Week remaining brings PPI (Apr); German retail sales (Apr) on Wed; Services PMI (May) on Thus; Retail sales (Apr) on Fri. EU economy reopening is happening with tourist activity increasing. Air traffic and airfares are rising and the EURO 2020 tournament starts this weekend. Europe also saw the largest decline in new infection and deaths (during the last week of May) and about 44% of EU adults have now received at least 1 dose of vaccine. Broad basis, we are constructive of EUR's outlook (rapid vaccination pace, flattening of epidemic curves, expectations of EU growth playing catch-up, etc.) but retains some caution that opening its economies too quickly and freely with little quarantine controls could risk variant spread. This may derail economy reopening plans and undermine sentiment.

■ **GBPUSD - Correction Lower.** GBP slipped, in line with our caution for downward correction play. Pair was last at 1.4155 levels. Daily momentum turned mild bearish while RSI is falling. We still look for pullback. Support at 1.4140, 1.4090 (21 DMA). Resistance at 1.4240. Near term we keep a look out on covid situation in northwest UK re spread of B16172 variant though infection is largely affecting north-west England in the towns of Bolton but there are clusters forming across the country. Public health authorities have warned that the daily infection figure may be an underestimate and some government officials are considering a delay of Freedom Day

(currently scheduled for 21 Jun). Any delay or news of B16172 variant spreading widely in UK could undermine sentiment and GBP. Week remaining brings Services PMI (May) on Thu; Construction PMI (May); G7 Finance Ministers meet in London on Fri.

■ **USDJPY - *Upside Risks, But Bias to Fade***. Last seen at 109.57, seeing more ranged trading early this week. On Olympics, TV Asahi reported that organizers will likely let domestic fans attend the games, via providing a negative virus test or vaccination certificate. Overseas fans are still barred. Any worsening in contagion trends, especially in Tokyo, could arguably still derail current plans for the Olympics schedule (e.g., postponement). Any such developments could dampen JPY sentiments but remains a tail risk for now. Momentum and RSI on daily chart are mildly bullish. Some upside risks, but bias to fade. Support at 109.20 (50.0% fibo retracement of Mar high to Apr low), 108.30 (23.6% fibo), 107.50 levels (Apr low). Resistance at 110.15 (76.4% fibo), 111 (Mar high).

■ **NZDUSD - *2-way trade***. NZD rebounded modestly this morning after closing weaker overnight. Pair was last seen at 0.7270 levels. Daily momentum and RSI indicators are not showing a clear bias. Immediate support at 0.7235 (21 DMA), 0.7180 (100 DMA) and 0.7160 levels (50 DMA). Resistance at 0.7290, 0.7315 levels (recent high). Look for 2-way trade in 0.7230 - 0.7320 range. In a report this morning, RBNZ Governor Orr said that strong dairy sector is helping to buffer the economy against the loss of tourism revenue. He noted Fonterra's strong opening milk price forecast for coming season as "very good news". Elsewhere RBNZ Head of Financial Markets Vanessa Rayner said the balance sheet tools are expected to be part of the conventional tool set in the future and based on their actions taken over the past year alone, the balance sheet will remain large for a long time. She also noted that the LSAP program may be unwound and size of balance sheet may be lower but any decision to reduce the balance sheet size by not reinvesting in maturing assets will depend on the level of monetary stimulus required in the future. There is also some changes underway on the Reserve Bank Act requiring RBNZ, Finance Minister to agree on a framework for management and use of FX reserves.

■ **AUDUSD - *No Need to Awaken the Bulls Early***. AUD was better bid owing to firmer iron ore prices on potential easing of restrictions on steelmaking in Tangshan as well as upside surprise to 1Q GDP (+1.8% q/q vs. estimate of 1.5%). ABS noted that the recovery has been underpinned by its ability to limit covid-19 to isolated flareups, boosting sentiment that's encouraged household and spend and firms to hire. Pair was last at 0.7770 levels. Bearish momentum on daily chart showed signs of waning while RSI is rising. Some upside risks not ruled out. Resistance at 0.7840, 0.7890 levels. Support at 0.7720 (50 DMA), 0.7680 levels. Week remaining brings May services PMI, trade, retail sales on Thu.

Asia ex Japan Currencies

SGD trades around +1.04% from the implied mid-point of 1.3361 with the top estimated at 1.3094 and the floor at 1.3628.

- **USDSGD - Ranged; Lean Against Strength.** Last seen at 1.3223. Pair reached an intraday low near 1.3190 yesterday before retracing higher. Two-way swings to be expected as DXY tests support near 90-handle and USDSGD approaches double-bottom near 1.3160. Clear communication of strategy in preparation for instance where Covid becomes endemic—faster testing, ease of access to vaccination, more aggressive contact tracing—could continue to provide support for SGD sentiments. We notice a potential bearish crossover forming, with 50-DMA likely to cut 100-DMA to the downside, but the reliability of this particular technical pattern has been mixed. Momentum and RSI on daily chart are mildly bearish. On net, still prefer to lean against USDSGD strength. Support at 1.3160 (double-bottom). Resistance at 1.3285 (21-DMA), 1.3350 (50.0% fibo retracement of Feb low to Mar high), 1.3410 (200-DMA). PMI due today, retail sales due Fri.
- **AUDSGD - Finding Support?** AUDSGD extended its bullish reversal again this morning (after hitting low near 1.0180 late last week) and was last seen at 1.0265. Bearish momentum shows signs of fading and stochastics are rising from near-oversold conditions. Support at 1.0160. Resistance at 1.0290, 1.0440 before the next at 1.0515. Continued upward retracement possible
- **SGDMYR - Correction.** SGDMYR slipped, in line with our overbought caution on the cross. Last seen at 3.12 levels. Bullish momentum on daily chart is fading while RSI is turning lower from near overbought conditions. Bias remain skewed for retracement lower. Support at 3.1085 (23.6% fibo retracement of 2021 low to high), 3.1055 (21 DMA) and 3.0940 (38.2% fibo). Resistance at 3.1325 (2021 high) before 3.14, 3.15 levels.
- **USDMYR - Looking for Pullback Lower.** USDMYR was a touch softer. Last seen at 4.1255 levels. Daily momentum and RSI are not showing a clear bias for now. Our call remains for retracement play lower as bulk of the bad news is probably priced and authorities are upfront with different phases of tightening/reopening. Support at 4.12, 4.1080 (200 DMA). Resistance at 4.1270 (50 DMA), 4.1310 and 4.15 levels. Successful containment of Covid spread over the next 2 months could see MYR softness dissipate or even play catch up with AxJ peers. A MYR40bn economic stimulus package amounting to around 2.8% of GDP was also announced yesterday, including around MYR5bn (0.3% of GDP) direct fiscal injections. The latter consists of MYR1bn for public health; MYR2.1bn cash handouts to lower income groups; MYR1.5bn for one month extension of Wage Subsidy Programme; MYR0.5bn for one-off special grant to micro, small & medium enterprises (MSMEs).
- **1m USDKRW NDF - Fade Upticks.** 1m USDKRW NDF traded an intra-day low of 1104.9 before rebounding. Last seen at 1108.8 levels. Bearish momentum on daily chart intact though RSI shows tentative signs of it turning from near oversold conditions. Pace of decline may moderate but

bias to fade upticks on shift in BoK's tone and better than expected exports data. Support at 1105 (61.8% fibo retracement of 2021 low to high), 1095 (76.4% fibo). Resistance at 1113 (50.0% fibo), 1122 (21-DMA).

■ **USDCNH - Bullish Divergence.** USDCNH was last seen around 6.3780, with an earlier up-move petering out around the 6.3850-level. The modest retracement higher from interim low of 6.3550 on Mon was likely triggered by PBoC's move to raise the reserve requirement ratio for its foreign currency deposits from current 5% to 7% with effect from 15 Jun. Essentially, the move reduces the supply of USD and other FX onshore available. With total FX deposits at around \$1t, banks will need to set aside an extra \$20b, which will tighten FX liquidity slightly. Another channel of impact could be that the move might slow banks' FX loans to corporates, which would then have less funds to speculate on further yuan appreciation. Rather than direct impact, the takeaway here, when taken together with recent state media commentaries, should be that PBoC is somewhat uncomfortable with the recent pace of appreciation in the yuan. Back on the USDCNH chart, there is still a bullish divergence formed and we do not want to rule out an interim bounce in USDCNH, which will likely require a stronger rebound in the greenback as well. Nonetheless, any period of CNH softness that follows from here is likely to be modest and temporary. Structural drivers including widening goods surplus, carry advantage and concerns over imported inflation are likely intact. Support could be at 6.35 before the next at 6.3240. Resistance is seen around 6.4200 (21-dma) before the next at 6.4490 (76.4% fibo retracement of the 1Q rise). In other news, China's Sinovac shot has been cleared by WHO for wider global use. Caixin PMI Mfg for May came in at 52.0, on par with expectations.

■ **1M USDIDR NDF - Range.** NDF last seen at 14,300, largely seeing ranged trading over the last few days. Signs of consolidative moves setting in as markets await the next catalyst. Markit PMI Mfg came in at 55.3 for May, strengthening modestly from 54.6 prior. Finance Minister Sri Mulyani said in a Mon parliamentary hearing that Indonesia should be able to reduce the fiscal deficit to as low as 2.71% of GDP in 2023, from 5.7% this year, and 4.5%-4.85% next year, indicating commitment to fiscal discipline. 7-day average in new Covid cases show signs of an uptick in testing post holidays (nearing the 6k mark), but increase remains somewhat manageable and was largely expected. Pace of increase from here will be closely eyed. Momentum on daily chart is not showing a clear bias while RSI is mildly bearish. Support at 14,220 (61.8% fibo retracement of Feb low to Apr high), 14,100 (76.4% fibo). Resistance at 14,420 (200-DMA), 14,540 (23.6% fibo). CPI due today.

■ **USDTHB - Supported on Dips.** Last seen at 31.18, on par with levels seen yesterday morning. Stronger demand for THB bonds (e.g., sale of 2024 bonds saw bid-to-cover ratio of 2.74, vs. 1.65 in Apr; 10Y yield little changed at 1.87%) and news of Cabinet approval for the most recent set of stimulus measures (THB140bn, including cash handouts, co-payments and cash rebates from Jul) could be helping to mitigate the drag on sentiments from still-elevated Covid case counts and fragile economic outlook. The tussle in sentiment swings could still see USDTHB supported on dips in the interim. Earlier, PMI Mfg for May came in at 47.8 (vs. 50.7 prior), returning to contractionary territory. Momentum and RSI on daily chart are mildly bearish. Resistance at 31.30 (21-DMA), 31.60. Support at 31.00, before 30.80 (200-DMA). CPI due Fri.

- **1M USDPHP NDF - Testing Multi-year Lows; Potential for Modest Bounce.** NDF last seen at 47.90, seeing a mild up-move from interim lows near 47.70. 47.70-80 area could be a key support (last seen below this level in 2016), and down-moves could be somewhat hesitant. Domestic pace of Covid contagion shows very tentative signs of an uptick over the last few days, with 7-day average in new cases at around 6.5k on 31 May, vs. 4.9k on 25 May. Partial Covid curbs in the capital and nearby provinces have been extended till mid-Jun. There are reports that the first batches of Philippines' 17mn-dose order of AstraZeneca vaccine (produced in Thailand) has been delayed, and could be reduced in size. Sentiments could still be somewhat cautious on net. Momentum on daily chart is not showing a clear bias while RSI shows signs of inching up from near-oversold conditions. Support at 47.70-80, before next some distance away at 47.00. Resistance at 48.35 (50-DMA), 48.65.

Malaysia Fixed Income

Rates Indicators

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 6/24	2.31	2.29	-2
5YR MO 9/25	2.58	2.57	-1
7YR MS 6/28	3.02	3.00	-2
10YR MO 4/31	3.20	3.23	+3
15YR MS 5/35	3.97	3.94	-3
20YR MY 5/40	4.17	4.14	-3
30YR MZ 6/50	4.38	4.32	-6
IRS			
6-months	1.96	1.95	-1
9-months	1.96	1.96	-
1-year	1.99	1.99	-
3-year	2.34	2.33	-1
5-year	2.66	2.65	-1
7-year	2.90	2.90	-
10-year	3.15	3.15	-

Source: Maybank KE

*Indicative levels

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- Government bonds reversed previous day's selloff as a small rally pushed most yields down 1-6bps, led by the long end. Strong buying in 15y and 7y benchmarks with decent sizes traded. Market was digesting news of the additional MYR40b stimulus package, of which MYR5b will be direct fiscal injection. Foreign buying seen especially at the ultra-long end, while front end sector remain supported by continuing accommodative monetary policy. Only 10y MGS and GII benchmarks saw mild selling pressure with yields up 2-3bps.
- IRS rates mostly remained flat and saw little trading interest. Two-way levels were quoted wide throughout the day. The only trade was 4y IRS at 2.53% and in a smaller than standard size, likely on the back of flows. 3M KLIBOR stood pat at 1.94%.
- Local corporate bonds market was fairly subdued as investors were sidelined amid the nationwide lockdown. GGs saw some trades at the front end and belly sectors, though yields remained the same. Names dealt include Danainfra, Prasarana and GovCo. Rated corporate bonds were muted. MMC Corp bonds maturing 2027 and 2028 traded unchanged.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	0.35	0.35	-
5YR	0.86	0.87	+1
10YR	1.48	1.50	+2
15YR	1.81	1.83	+2
20YR	1.83	1.85	+2
30YR	1.86	1.87	+1

Source: MAS (Bid Yields)

- Strong paying interest in SGD IRS drove the curve 1-3bps higher in a steepening move. SGS was initially unfazed, but saw a bout of selling in the afternoon and yields ended 1-2bps higher, slightly better than IRS. Market will look to the US PMI and employment data this week for clues on rates direction.
- Asian credits remained resilient, albeit rather subdued. Light buying led spreads to tighten 1-4bps. China IG space saw buying in tech names, such as Tencent which tightened 3-4bps on demand for its long ends. Other benchmark names also tightened by 1-2bps. India IGs continued to see short squeeze which tightened spreads by 4-5bps. Korea and Japan corporate credits were muted other than light bidding interest in bank names. Regional sovereign bonds saw spreads tightened by 1-4bps, offsetting the higher UST yields.

Indonesia Fixed Income

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Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	3.63	3.63	0.00
3YR	4.91	4.92	0.01
5YR	5.57	5.55	0.00
10YR	6.44	6.44	0.00
15YR	6.37	6.36	0.01
20YR	7.14	7.14	0.00
30YR	6.90	6.90	0.00

* Source: Bloomberg, Maybank Indonesia

- Indonesian government bonds were relative sideways on the last Monday. Investors were still on “wait&see” mode before the announcement of various important data, especially PMI Manufacturing index and Indonesian inflation data. Overall, PMI Manufacturing index from major countries still expanded until May-21. It gave positive indication for global economic recovery progress so far. Today, Indonesia will release inflation result. We expect Indonesian inflation result to keep manageable by around 1.50%-1.70% on the peak season in May-21. The prices of raw foods, clothing, and transport costs, were increasing on moderate pace during the peak season of Moslem Festivities in 2021 due to the side effects of national restriction for mass mobility during 06-17 May-21. Then, the government will hold its Sukuk auction today. We expect the government to meet its indicative target by Rp10 trillion for this auction. Investors' enthusiasm to participate this auction are expected to quite strong after seeing conducive situations on global financial markets, manageable on local cases of COVID-19 after the peak season (compared the peers countries), wide gap of investment yields vs major countries, and recent rally on domestic currency.
- For this week, Indonesian financial markets are expected to keep being volatile. It's mostly driven by global factors, such as 1.) stronger tones from the Fed's policy makers to consider the new phase of taper tantrum, 2.) higher uncertainty regarding further Fed's monetary stances and the latest macroeconomic projection, 3.) various macroeconomic data & events announcements, especially the U.S. non farm payrolls and Indonesian inflation. For Indonesian government bonds, we expect investors to keep having short term mindset by applying strategy “buy on weakness” on their investment stances. According to our calculation, we see the fair yield for Indonesian 10Y government bonds yields at around 5.90%-6.20%. Moreover, we believe USDIDR is expected to keep being stable at below 14,500 due to recent low level of Dollar DXY index position, lower foreign investors' exposure on Indonesian capital market, abundant monetary ammunitions, especially from forex inflow on both financial market and Indonesian international trade activities.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.2268	109.89	0.7789	1.4283	6.4014	0.7305	134.2767	85.2593
R1	1.2241	109.68	0.7772	1.4216	6.3923	0.7281	133.9933	85.0767
Current	1.2224	109.53	0.7767	1.4161	6.3800	0.7257	133.8800	85.0660
S1	1.2199	109.30	0.7734	1.4115	6.3673	0.7240	133.5633	84.6887
S2	1.2184	109.13	0.7713	1.4081	6.3514	0.7223	133.4167	84.4833
	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3258	4.1390	14319	47.8597	31.2467	1.6221	0.6589	3.1312
R1	1.3241	4.1328	14299	47.8083	31.2083	1.6185	0.6532	3.1271
Current	1.3218	4.1270	14280	47.7700	31.1660	1.6158	0.6490	3.1225
S1	1.3198	4.1185	14270	47.6603	31.1293	1.6121	0.6418	3.1190
S2	1.3172	4.1104	14261	47.5637	31.0887	1.6093	0.6360	3.1150

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	0.4361	Oct-21	Easing
BNM O/N Policy Rate	1.75	8/7/2021	Easing
BI 7-Day Reverse Repo Rate	3.50	17/6/2021	Easing
BOT 1-Day Repo	0.50	23/6/2021	Easing
BSP O/N Reverse Repo	2.00	24/6/2021	Easing
CBC Discount Rate	1.13	17/6/2021	Easing
HKMA Base Rate	0.50	-	Neutral
PBOC 1Y Lending Rate	4.35	-	Neutral
RBI Repo Rate	4.00	4/6/21	Easing
BOK Base Rate	0.50	15/7/2021	Easing
Fed Funds Target Rate	0.25	17/6/2021	Easing
ECB Deposit Facility Rate	-0.50	10/6/2021	Easing
BOE Official Bank Rate	0.10	24/6/2021	Easing
RBA Cash Rate Target	0.10	6/7/2021	Easing
RBNZ Official Cash Rate	0.25	14/7/2021	Easing
BOJ Rate	-0.10	18/6/2021	Easing
BoC O/N Rate	0.25	9/6/2021	Easing

Equity Indices and Key Commodities

	Value	% Change
Dow	34,575.31	0.13
Nasdaq	13,736.48	-0.09
Nikkei 225	28,814.34	-0.16
FTSE	7,080.46	0.82
Australia ASX 200	7,142.57	-0.27
Singapore Straits Times	3,187.23	0.73
Kuala Lumpur Composite	1,585.90	0.15
Jakarta Composite	5,947.46	1.69
Philippines Composite	6,627.43	-0.02
Taiwan TAIEX	17,162.38	0.55
Korea KOSPI	3,221.87	0.56
Shanghai Comp Index	3,624.71	0.26
Hong Kong Hang Seng	29,468.00	1.08
India Sensex	51,934.88	0.00
Nymex Crude Oil WTI	67.72	2.11
Comex Gold	1,905.00	-0.02
Reuters CRB Index	208.44	1.33
MBB KL	8.20	0.24

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	153	1.731	1.753	1.698
MGS 3/2014 4.048% 30.09.2021	4.048%	30-Sep-21	297	1.698	1.737	1.698
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	360	1.719	1.79	1.69
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	1	1.788	1.788	1.788
MGS 1/2012 3.418% 15.08.2022	3.418%	15-Aug-22	9	1.769	1.894	1.769
MGS 2/2015 3.795% 30.09.2022	3.795%	30-Sep-22	205	1.836	1.886	1.836
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	31	1.951	1.999	1.951
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	1	2.098	2.098	2.098
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	140	2.286	2.296	2.286
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	31	2.34	2.368	2.34
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	1	2.375	2.375	2.375
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	35	2.599	2.609	2.57
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	8	2.665	2.693	2.665
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	45	2.725	2.746	2.691
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	1	2.64	2.669	2.629
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	8	2.88	2.88	2.859
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	50	2.882	2.882	2.878
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	214	2.995	3.01	2.981
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	201	3.18	3.187	3.12
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	40	3.257	3.315	3.256
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	18	3.228	3.228	3.221
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	1	3.408	3.408	3.408
MGS 4/2012 4.127% 15.04.2032	4.127%	15-Apr-32	10	3.614	3.614	3.614
MGS 4/2019 3.828% 05.07.2034	3.828%	05-Jul-34	4	3.872	3.872	3.847
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	248	3.936	3.991	3.935
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	99	3.51	4.196	3.51
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	3	4.351	4.37	4.308
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	11	4.357	4.407	4.357
MGS 5/2018 4.921% 06.07.2048	4.921%	06-Jul-48	1	4.439	4.439	4.403
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	37	4.27	4.412	4.27
GII MURABAHAH 4/2018 3.729% 31.03.2022	3.729%	31-Mar-22	1	1.735	1.735	1.735
GII MURABAHAH 3/2017 3.948% 14.04.2022	3.948%	14-Apr-22	7	1.766	1.766	1.759
GII MURABAHAH 1/2015 4.194% 15.07.2022	4.194%	15-Jul-22	112	1.828	1.878	1.802
PROFIT-BASED GII 4/2012 15.11.2022	3.699%	15-Nov-22	114	1.888	1.919	1.888
GII MURABAHAH 7/2019 3.151% 15.05.2023	3.151%	15-May-23	230	2.035	2.046	2.025
GII MURABAHAH 1/2016 4.390% 07.07.2023	4.390%	07-Jul-23	26	2.06	2.074	2.06
GII MURABAHAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	110	2.337	2.355	2.337
GII MURABAHAH 3/2019 3.726% 31.03.2026	3.726%	31-Mar-26	554	2.728	2.728	2.717
GII MURABAHAH 1/2017 4.258% 26.07.2027	4.258%	26-Jul-27	70	3.019	3.028	3.019
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	165	3.019	3.03	3.019
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	90	3.106	3.12	3.106
GII MURABAHAH 2/2020 3.465% 15.10.2030	3.465%	15-Oct-30	70	3.315	3.321	3.315
GII MURABAHAH 6/2019 4.119% 30.11.2034	4.119%	30-Nov-34	110	4.003	4.003	4
GII MURABAHAH 1/2021 3.447% 15.07.2036	3.447%	15-Jul-36	60	4.034	4.062	4.034
GII MURABAHAH 2/2019 4.467% 15.09.2039	4.467%	15-Sep-39	40	4.346	4.347	4.346

GII MURABAHAH 4/2017 4.895% 08.05.2047	4.895%	08-May-47	1	4.671	4.671	4.671
GII MURABAHAH 5/2019 4.638% 15.11.2049	4.638%	15-Nov-49	31	4.488	4.562	4.488
Total			4,050			

Sources: BPAM

MYR Bonds Trades Details								
PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low	
DANAINFRA IMTN 3.340% 25.09.2026 - Tranche 11	GG	3.340%	25-Sep-26	15	3.007	3.007	3.007	
GOVCO IMTN 4.550% 22.02.2027	GG	4.550%	22-Feb-27	20	3.149	3.19	3.149	
DANAINFRA IMTN 2.660% 23.09.2027 - Tranche No 102	GG	2.660%	23-Sep-27	5	3.151	3.151	3.151	
GOVCO IMTN 4.730% 06.06.2031	GG	4.730%	06-Jun-31	10	3.571	3.571	3.57	
GOVCO IMTN 4.950% 20.02.2032	GG	4.950%	20-Feb-32	10	3.671	3.671	3.67	
PRASARANA IMTN 4.530% 10.03.2034 - Tranche 5	GG	4.530%	10-Mar-34	80	4.062	4.062	4.06	
DANAINFRA IMTN 4.760% 02.05.2036 - Tranche No 46	GG	4.760%	02-May-36	20	4.201	4.201	4.189	
SEB IMTN 5.150% 23.06.2021	AAA	5.150%	23-Jun-21	10	2.194	2.212	2.194	
DANUM IMTN 2.970% 13.05.2025 - Tranche 7	AAA (S)	2.970%	13-May-25	15	2.918	2.924	2.918	
SEB IMTN 4.700% 24.11.2028	AAA	4.700%	24-Nov-28	5	3.571	3.571	3.571	
TENAGA IMTN 3.550% 10.08.2040	AAA	3.550%	10-Aug-40	2	4.489	4.489	4.489	
GENTING RMTN MTN 5479D 08.11.2034 - Tranche 2	AA1 (S)	4.380%	08-Nov-34	2	4.903	4.903	4.903	
FPSB IMTN 5.050% 05.09.2025	AA IS	5.050%	05-Sep-25	20	3.436	3.441	3.436	
IMTIAZ II IMTN 3.200% 07.10.2027	AA2 (S)	3.200%	07-Oct-27	10	3.628	3.641	3.628	
HLFG Tier 2 Subordinated Notes (Tranche 2)	AA2	4.300%	14-Jun-29	20	3.177	3.184	3.177	
JEP IMTN 5.080% 03.12.2021 - Tranche 2	AA- IS	5.080%	03-Dec-21	50	2.724	2.76	2.724	
MMC CORP IMTN 5.950% 12.11.2027	AA- IS	5.950%	12-Nov-27	60	4.248	4.248	4.243	
MMC CORP IMTN 5.700% 24.03.2028	AA- IS	5.700%	24-Mar-28	60	4.278	4.285	4.278	
AISL IMTN 4.880% 18.10.2028	A1	4.880%	18-Oct-28	20	3.764	3.768	3.764	
AMBANK MTN 3653D 15.11.2028	A1	4.980%	15-Nov-28	10	3.752	3.765	3.752	
ALLIANCEB MTN 5477D 26.10.2035	A2	4.050%	26-Oct-35	1	3.674	3.674	3.674	
IJM LAND 5.650% PERPETUAL SUKUK MUSHARAKAH -S1 T1	A2 (S)	5.650%	17-Mar-19	2	4.373	4.421	4.373	
EWIB IMTN 6.400% 24.05.2023	NR(LT)	6.400%	24-May-23	1	4.624	4.624	4.624	
YNHP 6.850% PERPETUAL SECURITIES - TRANCHE NO 1	NR(LT)	6.850%	07-Aug-19	1	6.252	6.252	6.252	
TROPICANA 7.000% PERPETUAL SUKUK MUSHARAKAH - T1	NR(LT)	7.000%	25-Sep-19	1	4.981	4.981	4.981	
Total				449				

Sources: BPAM

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