

# Global Markets Daily

## Signs of USD Rise Petering Out

### USD Strength Could Fade

US NFP printed a solid 916K for Mar, well above the consensus of 660k. With most of DM away for extended Easter weekend, US equity futures rose in reaction. In contrast, the DXY index did not see much fireworks, rising only a tad to test the 93-figure again. The print might have been stellar but still within the range of forecasts conducted by Bloomberg. Part of current USD strength was also due to extended lockdowns in France and Italy while the US declared reaching the key milestone of having given at least 1 dose of COVID-19 vaccine to more than 100mn people. Eyes now on Biden's infrastructure plan that is at risk of facing oppositions in Congress. Hurdles and disappointments there could chip away at the USD strength.

### Market's Cautiously Optimistic Post-OPEC+

Brent prices are last seen at around US\$64.5, roughly half-way in between interim high just above US\$70 seen earlier in Mar and key support at US\$60. To recap, there was an unexpected rally last week despite OPEC+ decision to raise production by >1mn barrels a day in stages between May and Jul. Saudi will also be rolling back its voluntary 1mn-barrel-a-day reduction over the same period. Positive oil price reaction (despite rising supply) could be due to diminished uncertainty in supply trajectory, and increasing confidence in the demand outlook. On the latter, we note that Saudi just moved to raise prices for shipments to Asia. Oil prices could see more two-way swings but remain supported in the interim as markets await more clarity on demand (e.g., Europe lockdowns). Modest constructive bias for oil-linked FX such as CAD and MYR may be intact alongside.

### Data of Interest This Week

Data of interest: US ISM services; SG retail sales, PMI on Mon. For Tue, RBA meeting - status quo; China Caixin svs PMI. For Wed, EU, UK svc PMIs. For Thu, FoMC minutes; German factory orders. For Fri, German IP: US PPI: China CPI. PPI.

FX: Overnight Closing Prices					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.1759	↓ -0.15	USD/SGD	1.3461	↑ 0.07
GBP/USD	1.3832	↓ -0.01	EUR/SGD	1.5831	↓ -0.06
AUD/USD	0.761	↓ -0.09	JPY/SGD	1.216	↓ -0.02
NZD/USD	0.7032	↑ 0.19	GBP/SGD	1.8619	↑ 0.08
USD/JPY	110.69	↑ 0.06	AUD/SGD	1.0243	↓ -0.01
EUR/JPY	130.17	↓ -0.08	NZD/SGD	0.9467	↑ 0.29
USD/CHF	0.9423	↑ 0.02	CHF/SGD	1.427	↓ -0.06
USD/CAD	1.2578	↑ 0.24	CAD/SGD	1.07	↓ -0.16
USD/MYR	4.1395	↓ -0.21	SGD/MYR	3.0809	↑ 0.07
USD/THB	31.264	↑ 0.15	SGD/IDR	10809.7	↑ 0.21
USD/IDR	14525	→ 0.00	SGD/PHP	36.1066	↑ 0.11
USD/PHP	48.521	↓ -0.01	SGD/CNY	4.8803	↓ -0.06

Implied USD/SGD Estimates at 5 April 2021, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3305	1.3577	1.3848

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### G7: Events & Market Closure

Date	Ctry	Event
5 Apr	AU, NZ, UK	Market closure
6 Apr	AU	RBA Policy Decision

### Asia Ex JP: Events & Market Closure

Date	Ctry	Event
5 Apr	HK, TW	Market Closure
7 Apr	IN	RBI Policy Decision

## G7 Currencies

■ **DXY Index - Stellar NFP, Muted USD.** The NFP beat most forecasts with a print of 916K vs. the consensus of 660k. DXY saw a brief test of the 93-figure before slipping a tad and was last at 92.98. Reaction was rather muted and the greenback could be weighed by some concerns that Congress could water down Biden's infrastructure plan. The Republicans did not say no to his plan entirely and expressed possible support for "limited infrastructure funding" that would slash the \$2.25trn plan by around 70%. They primarily opposed to the hike in corporate tax, concerned that hiring momentum could be hurt. A second proposal is in the work to address social infrastructure that comprise of childcare, health care and college tuition. That plan will be financed by tax hikes on wealthy households and could cost more than \$1trn. Into this week, thematic of growth, fiscal, yield, vaccine lead continue to play up in dollar's favour for now but there are increasing signs that momentum could peter out. Bullish momentum on daily chart wanes further and stochastics show signs of falling. We continue to watch for signs of fatigue and turnaround. Support at 92.5 (200 DMA), 92.35 (61.8% fibo), 91.75 (50% fibo retracement of Nov high to Jan low). Resistance at 93.40, 94.30 (Nov high). This week brings ISM services (Mar); Durable goods order (Feb) on Mon; JOLTS Jobs Opening (Feb) on Tue; Trade (Feb) on Wed; FoMC meeting minutes on Thu; PPI (Mar); Wholesale inventories, Trade Sales (Feb) on Fri.

■ **EURUSD - Bullish Divergence.** EUR slipped from Friday highs and hovered around 1.1760 this morning. France has started its third nationwide lockdown with effect on Sat - all non-essential shops shut and a travelling ban for distance more than 10km (without good reason). Schools will also be closed from next week for 3 weeks. Covid patients in ICU are at its peak of about 5000. Italy is also extending restrictions. These reinforces our cautious take on EUR's near term outlook on covid resurgence (3rd wave) in Europe, slow pace of inoculation that could pose risks to economic recovery momentum being derailed and policy divergence factor (ECB perceived to be more willing than other major central banks to do more). Meanwhile, at least 10mn people received at least one dose of vaccinations in Germany with a population of 84mn and an acceleration in vaccination from a troubled start in the rest of the bloc could be the key for further EUR upside. EUR was last at 1.1770. Momentum is less bearish and stochastics show signs of rising from oversold conditions. Bias to the downside though we still caution for rebound risks. Immediate support at 1.1695 (38.2% fibo retracement of 2020 low to high), 1.1620 levels. Resistance at 1.1820, 1.1870 (21, 200 DMAs). This week has Sentix Consumer confidence (Apr); Unemployment rate (Feb) on Tue; Services PMI (Mar) on Wed; PPI (Feb); German factory orders (Feb) on Thu; German IP, trade, current account (Feb) on Fri.

■ **GBPUSD - Rebound Plays Out Slowly and Caution is Warranted.** GBP traded sideways; last at 1.3830 levels. Price seems to be capped by the 21, 50-dma around 1.3850. While dips could be supported by the 100-dma at 1.3670. We remain slightly cautious of

GBP in the near term owing to ongoing USD strength and EU-UK tensions. EU will tighten restrictions on covid vaccine export (for about 6 weeks) as the bloc wants 'timely' deliveries to the EU. This add to woes as EU had launched legal action against UK over Gibraltar aid (Britain failed to recover EUR100mio in state aid given by UK territory to MNCs). The EU also had earlier denounced UK's unilateral decision to extend a grace period easing the flow of exports from rest of Britain to Northern Ireland and said it will take legal action. But beyond the near term, we maintain a constructive outlook on vaccine lead and gradual exit out of pandemic (as country detail reopening plans). Pent-up demand (BoE Chief Economist Haldane said that excess savings is now about GBP150bn and we note that this is a 50% improvement from a quarter ago) could overwhelm when restrictions are eventually eased and economy reopens. The week has Services PMI (Mar F) on Wed; Construction PMI (Mar) on Thu.

■ **USDJPY - Buoyant.** Last seen at 110.64, continuing to be rather supported alongside elevated UST yields despite signs of dollar strength easing off from recent highs. US10Y yield is still hovering >1.7%, as an upside surprise in non-farm payrolls (916k vs. 660k) last Fri likely led markets to price in earlier start to Fed rate hikes. Biden's proposal for a new US\$2.25trn infrastructure package will likely support US yields in the interim too. Wide UST-JGB yield differentials could lend support to the USDJPY pair near-term. Momentum on daily chart is modestly bullish while RSI is in overbought territory. Support at 110.00, 109.30 (21-DMA), 108.20 (61.8% fibo retracement of Mar 2020 high to Dec low). Resistance at 111.0, 111.70 (Mar 2020 high). Jibun bank PMI services was finalized at 48.3 in Mar, improving from advanced reading of 46.5.

■ **AUDUSD - H&S intact.** AUDUSD remains in recently established range and was last at 0.7030. Bulls are making some tiny headways even as price action has been more predominantly sideways. While technical analysis had multiple bearish signals last week, that has slowly been negated by the consolidative price action. Momentum indicators are turning north now with stochastics rising from oversold conditions. We continue to recognize the 0.7620 as a key level as it is the neckline of the potential head-and-shoulders formation. Further upmoves to meet resistance at 0.7720. Support at 0.75 (50% fibo retracement of the Oct-Feb rally) before the next at 0.7380 (61.8% fibo) and then at 0.7230 (classic target of the H&S). This week has RBA Meeting on Tue; Services PMI (Mar) on Wed; FX Reserves (Mar) on Fri.

■ **USDCAD - Sell on rally.** USDCAD hovered around 1.2570. This pair remains capped by the 50-dma at 1.2640 and hovers around the 21-dma at 1.2550. Momentum is still bullish but stochastics show signs of softening from overbought condition. Next support at 1.24/1.2365. We remain bullish on the CAD as we expect **global environment (crude oil), strong, decisive and constant fiscal support, along with the acceleration of its mass inoculation at home should translate to stronger economic outcomes in a matter of time. We do think that vaccination progress will speed up from the current inoculation of 1.66% of GDP (fully vaccine) given that Canada will receive its biggest batch of vaccines this week. 12mn doses of Moderna is**

expected between Apr and end June while Pfizer-BioNTech will ship more than 1mn doses a week in Apr and May, more than 2mn every week in June for a total of 17.8mn within Spring. This week has Feb trade on Wed, Mar labour report on Fri.

## Asia ex Japan Currencies

SGD trades around +0.90% from the implied mid-point of 1.3577 with the top estimated at 1.3305 and the floor at 1.3848.

- **USDSGD - Upsides Capped.** Pair last seen at 1.3454, still seeing largely two-way swings around the 21-DMA (1.3450). Expectations are for MAS to stand pat in the Apr policy meeting as inflationary pressures are still nascent and accommodative policy is still needed to support a cautious recovery in externally-oriented sectors in the economy. The widely expected decision should have limited spillovers to SGD sentiments. Meanwhile, vaccination pace is among fastest in the region, with around 16.5% of the population having received at least 1 vaccine dose as of end Mar. USDSGD upsides may be capped in the interim. Momentum and RSI on daily chart are not showing a clear bias. Resistance at 1.3480, 1.3520 (200-DMA). Support nearby at 1.3400, before 1.3340 (100-DMA). Retail sales and PMI due today.
- **AUDSGD - Bearish.** AUDSGD hovered around 1.0260 this morning. Momentum is bearish and 21-dma is again, closing on a bearish cross-over of the 50-dma at around 1.0308. The convergence of the moving averages suggests that topsides are capped with risks remain slightly skewed to the downside. Beyond the 1.0200, support at 1.0090. Resistance at 1.0307 (50-dma) before 21-dma at 1.0330.
- **SGDMYR - Bullish Momentum but Overbought.** SGDMYR shows some signs of pulling back from elevated levels. Cross was last seen at 3.0770 levels. Mild bullish momentum on daily chart intact while RSI shows signs of dipping from near-overbought conditions. Resistance at 3.0850, 3.09 levels. Support at 3.0680 (38.2% fibo retracement of 2020 low to high), 3.0540 (200 DMA). We look for 3.0680 - 3.0850 range intra-day.
- **USDMYR - Potential Bearish Divergence.** USDMYR continued to ease off from recent highs. Pair was last at 4.1400 levels. Momentum on daily chart has turned mild bearish while RSI is showing signs of moving lower from near-overbought conditions. Potential bearish divergence could come into play. Resistance at 4.1580, 4.1690 (38.2% fibo retracement of 2020 high to 2021 low), 4.1750 levels. Support at 4.1340 (200 DMA), 4.1270 (21 DMA), 4.1030 (23.6% fibo).
- **USDCNH - Sideways, Capped.** USDCNH hovered around 6.5740 and remains capped by the 6.5890. Next resistance is around 6.60. We see bearish divergence in this pair even as momentum is still a tad bullish. We continue to prefer to sell this pair on rally. Stochastics is overbought and we see potential for this pair to be guided lower by a combination of greenback weakness due to Biden's hurdle at Congress in addition to potential pick-up in vaccination progress in parts of the world outside the US. Based on technical charts, a rising wedge has formed. Support remains at 21-dma at 6.5298 before the next at 6.5030. Week ahead has Caixin PMI Services on Tue, Foreign reserves for Mar on Wed and inflation prints on Fri along with possibly credit data for Mar that is due between 9-15<sup>th</sup>.

- **USDVND - Risks turning Lower.** USDVND closed 23073 on 2<sup>nd</sup> Apr vs. 23076 on 1<sup>st</sup> Apr. Pair remains capped at 100-dma (23082) and it remains a firm resistance level. Next resistance is seen at 200-dma, 23130. Support at 23063 (21-dma, 50% fibo retracement of the Dec-Feb drop) before the next at 23042 (50-dma). At home, FinMin Dinh Tien Dung has been appointed as Ha Noi Party Committee Secretary after his predecessor Vuong Dinh Hue is elected as new Chairman of the National Assembly last week. On a separate matter, USTR raised concerns about the country's currency practices along with illegal timber practices, digital trade and agricultural over a virtual meeting last Thu. Based on the US read out, both sides agreed on a meeting later in 2021 under the Trade and Investment Framework Agreement to work on "resolving bilateral issues". Local press reported that Ministry of Industry and Trade Tran Tuan Anh had phone conversations with new USTR Katherine Tai, affirming harmonious, sustainable and mutually beneficial trade ties.
- **1M USDIDR NDF - Signs of Easing Off.** NDF last seen at 14580, showing tentative signs of easing off from recent highs (14,660). US10Y yield is still hovering >1.7%, as an upside surprise in non-farm payrolls (916k vs. 660k) last Fri likely led markets to price in earlier start to Fed rate hikes. Elevated UST yields could weigh on IDR sentiments in the interim and any down-move in USDIDR may take time. But earlier PMI Mfg for Mar came in at a 10-year high at 53.2, likely boosting hopes for progress in domestic recovery. Momentum on daily chart is not showing a clear bias while RSI shows tentative signs of moving lower. Immediate resistance at 14,660 (recent high), before 14,850 (76.4% fibo retracement from Sep 2020 high to Feb 2021 low). Support at 14,500 (21-DMA), 14,230 (100-DMA). Mar inflation came in at 1.37% vs. expected 1.40%. Tame price pressures should afford BI more room to keep policy rates low for longer.
- **USDTHB - Bullish Momentum Fading.** Pair remained elevated near 31.30. Phuket will be prioritised in the country's vaccination efforts, with >460k individuals (most of its population) expected to be vaccinated before 1 Jul, when vaccinated foreign visitors will no longer be required to quarantine. Pace of return of foreign tourists in Phuket in 2H could be a bellwether for broader recovery in tourism in 2022. Meanwhile, the current account deficit widened to \$1.1bn in Feb (vs. \$673mn in Jan) and our economist team recently cut the current account surplus forecast to 1% of GDP (from 4%) in 2021 on the back of the recovery in imports. Robust current account surplus was one of the key factors supporting the THB in prior years but this is at risk now. Bullish momentum on daily chart shows signs of easing off while RSI is in overbought territory. Chance for pullback lower but extent could be modest. Support at 30.95 (21-DMA), 30.80 (200-DMA), 30.30 (100-DMA). Immediate resistance at 31.30 (76.4% fibo retracement from Sep 2020 high to Dec 2020 low), before 31.70 (Sep 2020 high). CPI due today.
- **1M USDPHP NDF - Consolidate.** NDF last seen at 48.68, largely steady vs. levels seen late last week. Lockdowns in Manila and nearby provinces will be extended for a week (Apr 5 to 11) as pace of rise in new cases remains worrying—7-day average >10k vs. around 2k in late Feb. Expectations are that current lockdowns should not be sustained

for too long due to concerns over curb-induced drags on jobs and economic activity. But any worsening of contagion could dampen expectations on this front and weigh on the PHP. Momentum and RSI on daily chart are mildly bearish. Resistance at 49.00, 49.20 (recent high). Support at 48.30 (100-DMA), 48.00. Markit PMI for Mar came in at 52.2 vs. 52.5 prior.

## Malaysia Fixed Income

### Rates Indicators

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/23	2.13	2.11	-2
5YR MO 9/25	2.61	2.60	-1
7YR MS 6/28	2.96	2.96	Unchanged
10YR MO 4/31	3.24	3.15	-9
15YR MS 7/34	3.79	3.75	-4
20YR MY 5/40	4.04	4.06	+2
30YR MZ 6/50	4.27	4.18	-9
IRS			
6-months	1.96	1.96	-
9-months	1.97	1.97	-
1-year	2.01	2.01	-
3-year	2.45	2.42	-3
5-year	2.73	2.68	-5
7-year	2.87	2.85	-2
10-year	3.13	3.10	-3

Source: Maybank KE

\*Indicative levels

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- The positive momentum continued in Ringgit government bonds with MGS yields mostly lower by 1-9bps. The ultra-long ends were taken aggressively on the offer side and 10y MGS benchmark was also well bid. There was strong buying on benchmark and off-the-run bonds early in the session, but market turned quiet in the afternoon amid a public holiday for some markets.
- MYR IRS rates gapped 1-5bps lower at the open on the back of firmer UST performance overnight. Market was otherwise muted in absence of flows as some other markets were out on holiday. 3M KLIBOR was unchanged at 1.94%.
- In corporate bond market, GGs strengthened with yields rallying 2-7bps firmer at the belly and long end of the curve. Rated corporate bonds also saw some buying interests, but activity was subdued. SEB 2033 and JEP 2032 traded 1-2bps firmer. Sustained upbeat tone in government bonds could lend support to PDS.



## Singapore Fixed Income

### Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	0.52	-	-
5YR	0.91	-	-
10YR	1.72	-	-
15YR	2.05	-	-
20YR	2.08	-	-
30YR	2.05	-	-

Source: MAS

- Singapore market was closed for Good Friday holiday.
- Asian credit market was also lackluster as most major markets were closed or participants away for the long weekend due to Good Friday holiday.

## Indonesia Fixed Income

### Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
<b>1YR</b>	3.83	3.79	(0.04)
<b>3YR</b>	5.52	5.48	(0.04)
<b>5YR</b>	5.91	5.85	(0.07)
<b>10YR</b>	6.78	6.69	(0.09)
<b>15YR</b>	6.65	6.64	(0.01)
<b>20YR</b>	7.49	7.44	(0.06)
<b>30YR</b>	7.06	7.05	(0.01)

\* Source: Bloomberg, Maybank Indonesia

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- Indonesian government bonds continued their appreciation trends before the last week's long weekend. Investor saw attractive yields on Indonesian government bonds after seeing recent modest pace on Indonesian inflation. Moreover, recent surging on the yields of U.S. 10Y government notes receded. Investors continued applying strategy of "buy on weakness" last week.
- We expect global investors to continue entering the emerging markets, such as Indonesia, due to recent positive developments on the national vaccination for COVID-19, modest pace inflation, an increase on manufacturing activities, solid economic recovery in the United States, and strong commitment from the U.S. the government to revive the economy by its extravagant budget. Indonesia still experienced slight inflationary pressure until last month. Inflation reached at only 0.08% MoM (1.37% YoY) in Mar-21. This record isn't too far than the record by 0.10% MoM (1.38% YoY) in Feb-21. Year to date, inflation has reached 0.44% YTD during Jan-Mar-21. The core inflation group recorded a deflation by 0.03% MoM in Mar-21, although it still recorded inflation by 1.21% YoY on the annual basis. It's still on track with our inflation projection at 2.70% for this year. It's quite common to see moderate pressures on the inflation during the implementation of people activities restriction for preventing the contagion of COVID-19 in the country. Then until now, the government decided to apply more effective measures to prevent contagion of COVID-19 by implementing micro PPKM. Inflation could be seen in several commodity groups, such as the food, beverage and tobacco group, the clothing and footwear group, the housing, water, electricity and household fuel group, the household equipment, equipment and routine maintenance group, the health group, the recreation, sports, and culture group, the education group, and the food and beverage / restaurant supply group.
- For this week, investors will watch several key macroeconomic data, such as China's inflation, monetary decision by RBA, and the latest Fed's meeting minutes. The investors will also have strong concern on further developments of the U.S. Treasury yields, the daily cases of COVID-19, and various geopolitical concerns. According to the Economist, having only recently signed a US\$1.9trn covid-19 stimulus package into law, President Joe Biden is keeping his sights set high. In an important speech in Pittsburgh last week, he will outline the massive infrastructure legislation he hopes Congress will pass in the coming months. The estimated price tag of the coming legislation—which will feature climate-change provisions alongside the usual infrastructure spending on roads and bridges—is US\$3 trillion.

## Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.1802	110.98	0.7655	1.3872	6.5894	0.7066	130.4567	84.6803
R1	1.1780	110.83	0.7633	1.3852	6.5833	0.7049	130.3133	84.4227
<b>Current</b>	1.1765	110.61	0.7619	1.3829	6.5763	0.7027	130.1300	84.2740
S1	1.1743	110.46	0.7592	1.3813	6.5676	0.7014	130.0333	83.9707
S2	1.1728	110.24	0.7573	1.3794	6.5580	0.6996	129.8967	83.7763
	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3486	4.1467	n/a	48.7943	31.4140	1.5874	0.6312	3.0868
R1	1.3473	4.1431	n/a	48.6577	31.3390	1.5852	0.6306	3.0839
<b>Current</b>	1.3456	4.1410	14525	48.6000	31.3190	1.5830	0.6315	3.0780
S1	1.3440	4.1358	n/a	48.3037	31.1900	1.5806	0.6296	3.0781
S2	1.3420	4.1321	n/a	48.0863	31.1160	1.5782	0.6292	3.0752

\*Values calculated based on pivots, a formula that projects support/resistance for the day.

## Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	0.4375	Apr-21	Easing
BNM O/N Policy Rate	1.75	6/5/2021	Easing
BI 7-Day Reverse Repo Rate	3.50	20/4/2021	Easing
BOT 1-Day Repo	0.50	5/5/2021	Easing
BSP O/N Reverse Repo	2.00	13/5/2021	Easing
CBC Discount Rate	1.13	17/6/2021	Easing
HKMA Base Rate	0.50	-	Neutral
PBOC 1Y Lending Rate	4.35	-	Neutral
RBI Repo Rate	4.00	7/4/2021	Easing
BOK Base Rate	0.50	15/4/2021	Easing
Fed Funds Target Rate	0.25	29/4/2021	Easing
ECB Deposit Facility Rate	-0.50	22/4/2021	Easing
BOE Official Bank Rate	0.10	6/5/2021	Easing
RBA Cash Rate Target	0.10	6/4/2021	Easing
RBNZ Official Cash Rate	0.25	14/4/2021	Easing
BOJ Rate	-0.10	27/4/2021	Easing
BoC O/N Rate	0.25	21/4/2021	Easing

## Equity Indices and Key Commodities

	Value	% Change
<b>Dow</b>	33,153.21	0.52
<b>Nasdaq</b>	13,480.11	1.76
<b>Nikkei 225</b>	29,854.00	1.58
<b>FTSE</b>	6,713.63	n/a
<b>Australia ASX 200</b>	6,790.67	n/a
<b>Singapore Straits Times</b>	3,181.68	0.52
<b>Kuala Lumpur Composite</b>	1,585.35	0.17
<b>Jakarta Composite</b>	6,011.46	0.43
<b>Philippines Composite</b>	6,443.09	n/a
<b>Taiwan TAIEX</b>	16,431.13	n/a
<b>Korea KOSPI</b>	3,112.80	0.82
<b>Shanghai Comp Index</b>	3,466.33	0.71
<b>Hong Kong Hang Seng</b>	28,378.35	n/a
<b>India Sensex</b>	50,029.83	1.05
<b>Nymex Crude Oil WTI</b>	61.45	0.00
<b>Comex Gold</b>	1,728.40	0.00
<b>Reuters CRB Index</b>	186.70	0.94
<b>MBB KL</b>	8.25	0.00

## MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	181	1.802	1.802	1.761
MGS 3/2014 4.048% 30.09.2021	4.048%	30-Sep-21	295	1.757	1.763	1.703
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	232	1.806	1.806	1.786
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	57	1.828	1.89	1.828
MGS 1/2012 3.418% 15.08.2022	3.418%	15-Aug-22	50	1.998	2.021	1.998
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	97	2.115	2.157	2.112
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	3	2.131	2.161	2.131
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	33	2.377	2.424	2.377
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	10	2.424	2.424	2.424
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	31	2.566	2.566	2.513
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	312	2.585	2.622	2.564
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	1	2.682	2.682	2.682
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	20	2.608	2.608	2.608
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	40	2.807	2.842	2.807
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	2	2.93	2.96	2.93
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	96	2.961	3.077	2.88
MGS 3/2008 5.248% 15.09.2028	5.248%	15-Sep-28	1	3.153	3.153	3.096
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	61	3.132	3.28	3.132
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	12	3.298	3.298	3.214
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	78	3.153	3.153	3.099
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	60	3.326	3.528	3.326
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	2	3.72	3.72	3.71
MGS 3/2018 4.642% 07.11.2033	4.642%	07-Nov-33	40	3.815	3.815	3.786
MGS 4/2019 3.828% 05.07.2034	3.828%	05-Jul-34	41	3.75	3.803	3.75
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	10	3.848	3.848	3.848
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	101	4.06	4.179	4.059
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	3	4.306	4.306	4.306
MGS 5/2018 4.921% 06.07.2048	4.921%	06-Jul-48	4	4.452	4.452	4.452
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	93	4.148	4.277	4.148
GII MURABAH 2/2016 3.743% 26.08.2021	3.743%	26-Aug-21	200	1.78	1.78	1.78
GII MURABAH 3/2017 3.948% 14.04.2022	3.948%	14-Apr-22	3	1.864	1.888	1.864
GII MURABAH 1/2015 4.194% 15.07.2022	4.194%	15-Jul-22	1	2.019	2.019	2.019
GII MURABAH 7/2019 3.151% 15.05.2023	3.151%	15-May-23	41	2.131	2.146	2.131
GII MURABAH 1/2016 4.390% 07.07.2023	4.390%	07-Jul-23	20	2.15	2.15	2.15
GII MURABAH 3/2018 4.094% 30.11.2023	4.094%	30-Nov-23	6	2.183	2.183	2.183
GII MURABAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	53	2.498	2.498	2.498
GII MURABAH 3/2019 3.726% 31.03.2026	3.726%	31-Mar-26	50	2.565	2.618	2.565
GII MURABAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	30	2.83	2.83	2.827
GII MURABAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	10	3.1	3.1	3.1
GII MURABAH 9/2013 06.12.2028	4.943%	06-Dec-28	20	3.155	3.155	3.154
GII MURABAH 1/2019 4.130% 09.07.2029	4.130%	09-Jul-29	158	3.147	3.341	3.147
GII MURABAH 3/2015 4.245% 30.09.2030	4.245%	30-Sep-30	39	3.258	3.258	3.223
GII MURABAH 2/2020 3.465% 15.10.2030	3.465%	15-Oct-30	70	3.192	3.329	3.183
GII MURABAH 5/2013 4.582% 30.08.2033	4.582%	30-Aug-33	60	3.84	3.856	3.84
GII MURABAH 6/2019 4.119% 30.11.2034	4.119%	30-Nov-34	40	3.835	3.835	3.826

GII MURABAHAH 2/2019 4.467%						
15.09.2039	4.467%	15-Sep-39	63	4.192	4.235	4.169
GII MURABAHAH 5/2019 4.638%						
15.11.2049	4.638%	15-Nov-49	264	4.448	4.513	4.415
<b>Total</b>			<b>3,094</b>			

Sources: BPAM

## MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
PRASARANA IMTN 3.020% 25.02.2027 - Series 1	GG	3.020%	25-Feb-27	20	3.219	3.222	3.219
PRASARANA SUKUK MURABAHAH 4.00% 06.09.2027 - T2	GG	4.000%	06-Sep-27	20	3.238	3.241	3.238
DANAINFRA IMTN 4.550% 02.05.2028 - Tranche 2	GG	4.550%	02-May-28	50	3.358	3.358	3.358
LPPSA IMTN 4.620% 19.09.2036 - Tranche No 5	GG	4.620%	19-Sep-36	25	4.421	4.421	4.375
TENAGA IMTN 29.08.2033	AAA	4.780%	29-Aug-33	50	4.319	4.34	4.279
SEB IMTN 4.950% 25.11.2033	AAA	4.950%	25-Nov-33	10	4.414	4.416	4.414
TENAGA IMTN 27.08.2038	AAA	4.980%	27-Aug-38	135	4.549	4.58	4.549
GENTING RMTN MTN 3653D 08.11.2029 - Tranche 1	AA1 (S)	4.180%	08-Nov-29	2	4.9	4.903	4.9
UMWH IMTN 4.650% 13.09.2023	AA2	4.650%	13-Sep-23	20	3.048	3.052	3.048
ANIH IMTN 5.70% 27.11.2026 - Tranche 13	AA IS	5.700%	27-Nov-26	5	3.745	3.745	3.745
ANIH IMTN 5.85% 29.11.2027 - Tranche 14	AA IS	5.850%	29-Nov-27	10	3.936	3.936	3.936
ANIH IMTN 6.00% 29.11.2028 - Tranche 15	AA IS	6.000%	29-Nov-28	5	4.066	4.066	4.066
NORTHPORT IMTN 5.000% 02.12.2022	AA- IS	5.000%	02-Dec-22	20	3.444	3.444	3.413
NORTHPORT IMTN 5.780% 19.12.2024	AA- IS	5.780%	19-Dec-24	10	3.781	3.781	3.756
JEP IMTN 6.240% 04.06.2032 - Tranche 23	AA- IS	6.240%	04-Jun-32	10	4.563	4.565	4.563
<b>Total</b>				<b>392</b>			

Sources: BPAM

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