

Global Traders' Almanac

HK & US Stocks Technical Monitor

- **9987 HK** - BUY, SL: HKD420.00, R1: HKD477.00, R2: HKD505.00
- **0027 HK** - BUY, SL: HKD47.50, R1: HKD55.00, R2: HKD59.50
- **AVTR US** - BUY, SL: USD20.20, R1: USD23.80, R2: USD26.80
- **COR US** - BUY, SL: USD172.50, R1: USD190.40, R2: USD201.60

Stock Highlights

1. **Yum China (9987 HK) Non-Rated**

At an investor event, Yum China set a 3-year target to achieve high-single-to-double-digit CAGR for system sales and operating profit. The company also planned to increase its number of stores to 20k by 2026 and return about USD3b to shareholders via quarterly interim dividends and share buybacks during the period.

2. **Galaxy Ent. (0027 HK) Non-Rated**

On 15 Sep, Galaxy Ent. launched its latest hotel with Andaz Macau officially opening to the public at Galaxy Macau Phase 3, offering more than 700 rooms and suites targeting both leisure and business guests. Market estimates Galaxy's mass market share to remain stable at 20% in 2023 and rise to 22% in 2024. Near-term catalyst will be the upcoming October Golden Week holiday. The Macao Government Tourism Office (MGTO) expects the average number of visitors each day during that time to reach 100k.

3. **Avantor, Inc. (AVTR US) Non-Rated**

The overall stock trend bias turned more supportive following a new higher low structure above 13, 33 & 88-day SMA lines. Yesterday's gain on the back of an equally supportive reading in both RSI and DeTrend suggests the stock's new upcycle has started to unfold.

4. **Cencora, Inc. (COR) Non-Rated**

The prior correction move has ended following the recent rebound off the critical 200-day EMA line and major resistance-turned-support sub USD175.00 region. The subsequent recovery has validated the reversal signal following yesterday's breakout above the 50-day EMA line.

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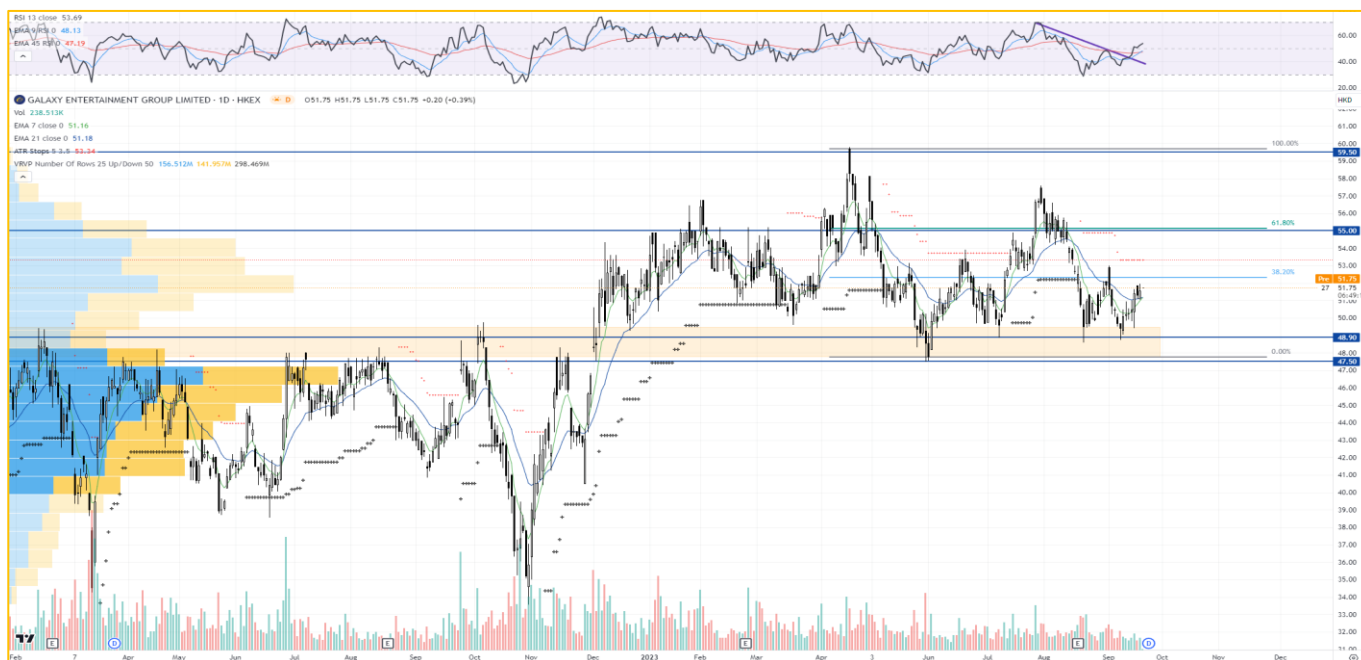
1. (CHINA – HKEX) Yum China Holdings (9987 HK) | STRATEGY: ACCUMULATE (TECHNICAL)



The recent rebound from the critical resistance-turned-support zones saw the stock form a new upcycle underpinned by the golden crossover signal between 7 & 21-day EMA lines. Yesterday's setback and consolidation likely to be capped given the overall momentum remains elevated. Accumulate on weakness.

SUGGESTION BUY RANGE (HKD)	SUPPORT (HKD)	RESISTANCE (HKD)	ESTIMATED TIMEFRAME
439.00 ~ 449.00	S1: 434.00, S2: 420.00	R1: 477.00, R2: 505.00	4 - 8 weeks

2. (CHINA – HKEX) Galaxy Entertainment Group (0027 HK) | STRATEGY: ACCUMULATE (TECHNICAL)



The stock's recent decline again was capped within the major resistance-turned-support sub HKD48.00 region, indicating the long-term trend structure remains supportive. Given the fresh breakout move in RSI, we opine the rising momentum is set to drive the stock higher in the near term.

SUGGESTION BUY RANGE (HKD)	SUPPORT (HKD)	RESISTANCE (HKD)	ESTIMATED TIMEFRAME
50.50 ~ 52.00	S1: 48.90, S2: 47.50	R1: 55.00, R2: 59.500	3 - 6 weeks

Avantior, Inc. - 1D - NYSE

RSI 13 close 59.09

EMA 9 RSI 0 52.87

EMA 45 RSI 0 52.11

MA 13 close 0 21.24

MA 33 close 0 21.30

MA 88 close 0 20.87

VWAP Number Of Rows 156 Up/Down 70 456,217K 546,545K 1,523M

DPO 21 0.67

100.00%

61.80%

38.20%

21.80

21.14

20.00

19.00

18.00

17.00

16.00

15.00

14.00

13.00

12.00

11.00

10.00

9.00

8.00

7.00

6.00

5.00

4.00

3.00

2.00

1.00

0.00

-1.00

-2.00

-3.00

-4.00

-5.00

SUGGESTION BUY RANGE (USD)	SUPPORT (USD)	RESISTANCE (USD)	ESTIMATED TIMEFRAME
21.80 - 22.40	S1: 21.10.00, S2: 20.20	R1: 23.80, R2: 26.80	3 - 6 weeks

Cencora, Inc. - 1D - NYSE
 Vol: 1,055A
 RSI 13 close EMA 45 2: 59.63 45.94 0 0
 O:180.47 H:184.11 L:179.70 C:182.78 +3.04 (+1.69%)
 100 EMA close 200 179.23 180.95 178.82 172.07
 Volume: 27.861K 24.779K 52.636K

MACD 12 26 close 9 0.8828 -0.8801 -1.76

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SUGGESTION BUY RANGE (USD)	SUPPORT (USD)	RESISTANCE (USD)	ESTIMATED TIMEFRAME
181.50 - 182.50	S1: 176.00, S2: 172.50	R1: 190.40, R2: 201.60	3 - 6 weeks

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COMMODITY CHANNEL INDEX (CCI)	An oscillator used in technical analysis to help determine when an investment vehicle has been overbought and oversold. It quantifies the relationship between the asset's price, a moving average (MA) of the asset's price, and normal deviations (D) from that average.
DIRECTIONAL MOVEMENT INDEX (DMI)	An indicator for identifying when a definable trend is present in an instrument, i.e. the DMI tells whether an instrument is trending or not.
MOVING AVERAGE CONVERGENCE DIVERGENCE (MACD)	A trend lagging momentum indicator that shows the relationship between two moving averages of prices. A "signal line" is also plotted on top of the MACD to function as a trigger for buy and sell signals.
OSCILLATOR	A technical analysis tool that is banded between two extreme values and built with the results from a trend indicator for discovering short-term overbought or oversold conditions. As the oscillator approaches the upper extreme value the stock is overbought, while in the lower extreme it is oversold.
RELATIVE STRENGTH INDEX (RSI)	A technical momentum indicator that compares the magnitude of recent losses to determine overbought and oversold conditions of the stock. The stock is overbought (overvalued) once the RSI approaches the 80-level. Meanwhile, the stock is oversold (undervalued) as the RSI approaches the 20-level.
STOCHASTIC	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The stock is overbought when the indicator is above 80 and oversold when it is below 20.

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